



Automate Accounts Payable to Uncover Hidden Value

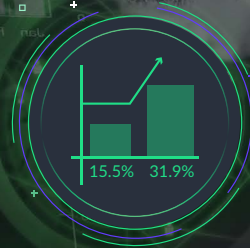
With ibml's Smart Cloud Capture Solutions

A lot is riding on your Accounts Payable (AP) department beyond paying suppliers on time. When AP doesn't work effectively, it can harm operational efficiency, cash forecasting, corporate spending, and supplier relationships.

At their most effective, AP departments should be able to capture, approve, post, and process invoices quickly and accurately with total visibility. However, as workplaces become more remote, AP staff are expected to manage these tasks from anywhere—at the office, at home, or on the go. Plus, labor-intensive tasks are inefficient and vulnerable to human error.

What's the best way to automate tedious tasks, improve accuracy, and offer a secure, centralized platform for remote AP teams? Using a cloud-native capture solution.

ibml's intelligent capture solutions provide the horsepower, agility, and transparency that AP departments need to thrive in the modern work-from-home world.



During COVID, the average number of late or unpaid invoices skyrocketed from **15.5% to 31.9%¹**

Collect, Capture, and Ingest Invoices from Every Channel



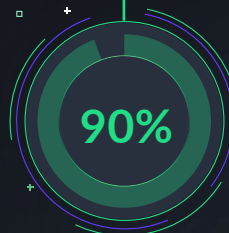
Challenge

Your AP department receives supplier invoices via physical mail, fax, and various digital formats. Managing all these delivery channels often results in wasted hours due to duplication of effort, lost invoices, or errors in sorting documents.



Solution

Use intelligent ibml scanners to digitize physical documents in a secure, centralized mailroom. Then use ibml Cloud Capture (ICC) to extract and validate data from the documents. All documents from different sources of business input can be routed through an automated data capture process that uses machine learning to classify, extract and validate data with astounding speed and accuracy. That data is then securely saved in the cloud, where it's always accessible. Cloud capture not only supports ibml's intelligent scanners but can also ingest documents from any other scanners you may already be using.



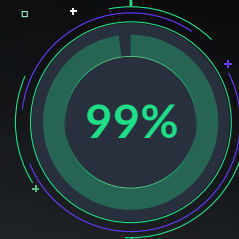
of AP departments said they regularly had phone calls from suppliers chasing payments²



admitted to having suppliers who refused to work with them again due to process inefficiencies²

2. Accounts Payable Industry Facts and Statistics. Accounts Payable Association. <https://www.ap-association.com/facts-statistics/>

Conquer the Work-From-Home World



99% of CFOs expect remote working to increase within financial divisions.³



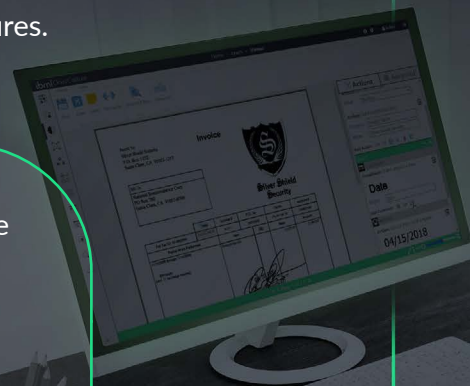
Challenge

Members of your AP staff are working remotely, which disrupts the established procedures your department has always relied on. Approval cycles have slowed to a crawl as employees must track down decision-makers for signatures.



Solution

Digitize your incoming documents in a secure centralized mailroom with proper chain of custody using intelligent scanners from ibml and extract and store the information using ICC. This ensures your AP staff can access the invoices and communications they receive from vendors anywhere in the world. Protect data even further by utilizing strict user permissions and by logging user actions. This allows secure and auditable access of information anywhere, anytime. Plus, continuous, automatic updates will keep your software protected.



3. (2020) Deloitte CFO Survey. Deloitte.

Improve AP Efficiency and Boost your Bottom Line



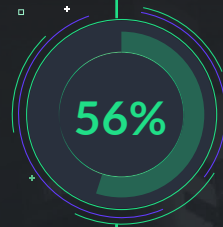
Challenge

Your capture and approval process is slow and lacks flexibility. Your team members spend nearly all their time handling routine tasks, which prevents them from doing forward-thinking work that could help your bottom line.



Solution

ICC speeds up steps that require human intervention, while automating routine tasks that don't. ICC uses modern RESTful API's to integrate with other systems and exchange data and validate captured information, such as vendor number, PO number, and PO amounts. It can also route documents for approval to different users based on criteria you define, including invoice amount or specific item descriptions. If you have legacy systems that don't integrate well—or require repetitive data entry from one system to another—our software robots can take over that work tirelessly and with impeccable accuracy.



56% of businesses struggle to forecast cashflow due to lack of AP data.²

When it Comes to Data, Visibility is Power



Challenge

You don't have timely nor accurate visibility over the data you collect from invoices. Not only does this lead to lost opportunities (missed discounts, for example), but it also means decision-makers lack easy access to key information that helps them plan for cash flow and make the best use of cash.



Solution

ICC accelerates straight through processing of invoices and validation of extracted data, delivering key decision-making information directly into the hands of those who need it, allowing them to garner greater control over the business and opening up never-before-seen cost-saving opportunities.



The Cloud Capture Difference



Automate invoice data extraction and validation



Deploy and integrate easily with legacy systems



Scale your ICC solutions up or down whenever necessary



Only pay for the solutions you need when you need them



Discover AP's True Potential. Then Reach It.

- Let your AP team deliver greater value to your organization by saving money and providing valuable insights that will maximize cashflow. With ICC's simple implementation and integration, you can experience a new world of automation, visibility, and flexibility—all with the confidence of working with ibml's innovative expertise along the way.

ibml is your trusted partner in digitizing documents for mission critical applications in the most demanding customer environments. We'll help you make better sense of your valuable AP/AR information and accelerate your P2P or O2C processes.

Your bottom line will thank you.

Contact us to get in touch with an expert.

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