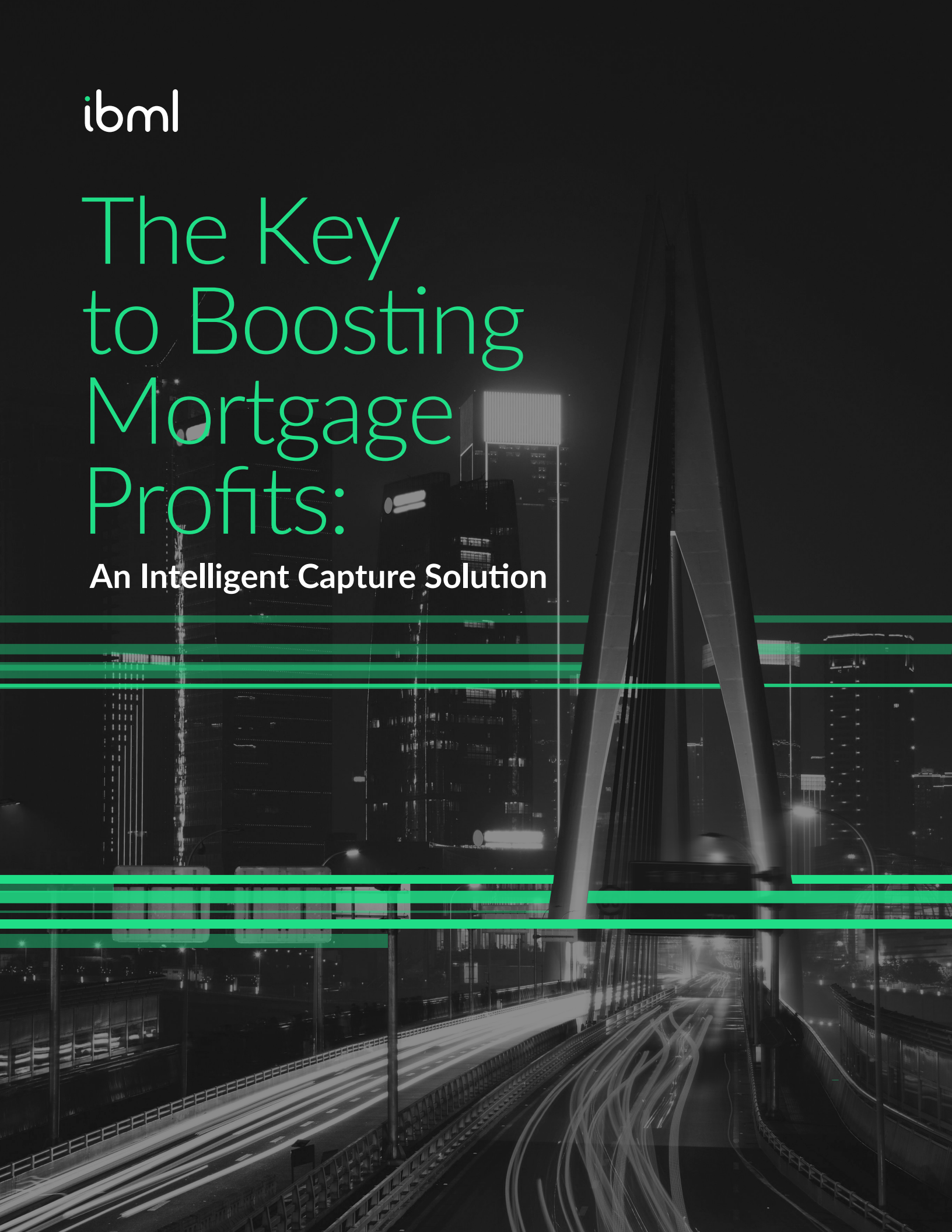# ibml

The Key to Boosting Mortgage Profits:

An Intelligent Capture Solution

Throughout the mortgage lending lifecycle, you face countless roadblocks that make it hard to generate profits.

These include:

- High processing costs
- Low accuracy
- Fragmented systems
- Poor scalability
- Burdensome compliance processes

When you're running a tight-margin business, capacity and speed are vital to maintaining a healthy cash flow – which becomes even more important in key moments like the loan origination process.

How can you mitigate these challenges without sacrificing due diligence or the customer experience?

Fortunately, there's a new technology that's putting higher profits within reach. Continue reading to learn how an intelligent automated solution can upgrade your mortgage processing and supercharge your profits.
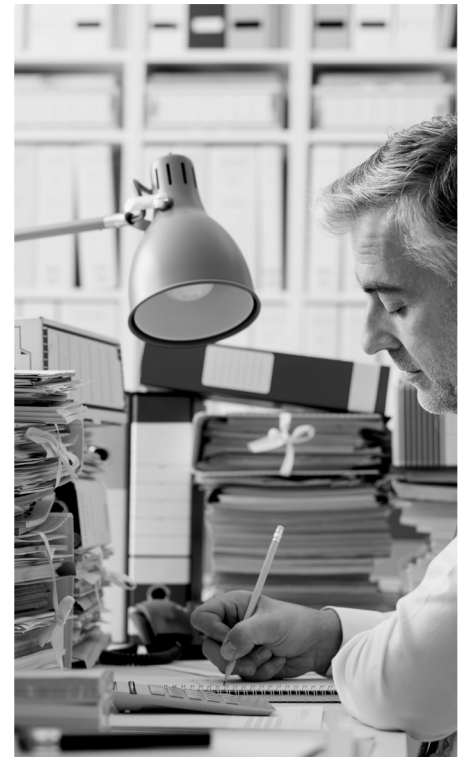
An Intelligent Approach to Mortgage Processing

Supervised machine learning automates the majority of your mortgage processing to streamline processes, save time, and boost your bottom line.

Intelligent capture solutions can streamline your mortgage processes for faster, more secure decisions.
Between applications, work histories, credit checks, and more, you need to collect and process hundreds of different types of documents to make informed lending decisions. Manual and template-based processes require rigorous manual entry with costly time and expensive human labor.

How It Works

Ingests data from multiple sources in multiple formats

Extracts more than 80% of data with no false positives

Improves accuracy with supervised machine learning

Integrates with systems for data exchange and validation

ibml

How Automation Improves Profitability

Intelligent information capture helps mortgage lenders improve profitability in five ways:

Cuts Operational Costs — 1

Reduce labor and supply costs by ingesting data from multiple sources and multiple formats with an intelligent data capture solution. This eliminates the costly need for staff to collect, print, photocopy, store, and ship paper documents. Digitizing these records with intelligent capture makes it easier to process and store loan packages, which often span hundreds of pages.

Use automation to easily identify different types of documents within a loan package, then extract and validate key information. Apply predefined business rules to route documents to downstream systems and folders for easy access and storage — or out-sort documents that require special handling.

Reduces Cycle Times — 2

Cycle times are often bogged down with manual data extraction, error-prone data entry, and time consuming validation across applications. Once information is in your system, collecting and keeping track of the hundreds of documents needed for mortgage originations is its own laborious task.

With intelligent information capture, you can automatically extract more than 80% of data from documents to create a fast, frictionless mortgage process every time. Accelerating loan approvals reduces time-to-revenue for individual loans, while allowing you to process more loans each month. Additionally, faster loan approval cycles provide more time for due diligence before closing.

The speed provided by intelligent information capture also allows mortgage lenders to more easily adjust to changing market demands. Instead of relying on hastily trained temporary workers to manage volume spikes, intelligent information capture enables you to scale production without the additional staff.

Expedites Information Access — 3

Automating loan originations accelerates every phase of the mortgage process. Manual processes require users to manually process and move documents through disconnected and unmanaged channels like standalone fax, email, and electronic file shares. Intelligent document capture streamlines these processes to accelerate data to downstream systems — also ensuring documents aren't lost or misplaced along the way.

Automated data validation catches errors and incomplete applications early in the origination process. Intelligent capture compares data against information from loan origination platforms or other applications to ensure accuracy. It can also extract "Know Before You Owe" data from loan estimate and closing disclosure forms to update downstream systems for regulatory compliance.

Enhances the Customer Experience — 4

Give customers faster service without sacrificing the experience. Capture documents at any time, during any step of the application process — no matter the delivery channel. This mitigates pressure on the customer should they forget any documents or share them in a different format.

Plus, customer service reps and other stakeholders can better serve applicants with the extracted data — the same day they receive it. It's a far cry from paper-based environments, where it can take weeks for documents to reach a lender's servicing group after a loan has closed. By syncing information in an automated environment, there are fewer chances of bottlenecks and loan delays.

Develops Your Competitive Advantage — 5

Implementing intelligent information capture gives you a competitive advantage over lenders that rely on traditional application processes. With the time you'll save with highly automated processes, you can focus on getting new applications (and profits) in the door and selling existing loans for servicing.

The technology's customer service benefits makes your organization stand apart in a crowded market. With an intelligent information capture solution, you'll have all the information to better assess loan quality — and you're more likely to avoid bad loans.

Supercharge Your Profits

Shrink the gap between loan origination and time-to-revenue with a streamlined loan application process. Push your profits higher than ever before with an intelligent data capture solution.

Automate data extraction for mortgage loans with supervised machine learning technology from the world's foremost innovator in high-volume document capture.

Talk to an expert to learn how ibml can help your organization maximize margins and improve profitability >

ibml is the world leader in high-volume intelligent capture automation. Using industry-leading intelligence and accelerated speed, ibml helps organizations extract actionable data, capture insights, and expedite critical decision-making. The world's largest enterprises in Banking, Financial Services, Insurance, Healthcare, Government, Mortgage and Business Process Outsourcers rely on ibml to help overcome their core information management challenges. With a comprehensive suite of hardware, software and services ibml products can be found in over 80% of the world's top mailrooms. **Visit www.ibml.com to learn more.**

Setup a demo or get more details.
Call: 205.439.7100
Email: sales@ibml.com
Visit: ibml.com