

# Outsourced Remittance Service

Accelerate cash flow while reducing receivables costs and inefficiencies

Receivables are the lifeblood of any business.

Yet many billers – and the bank lockbox providers who serve them – rely on manual or semi-automated remittance processes that cost too much, take too long, and create too many errors.

ibml solves this problem by providing a remittance service that speeds cash flow by providing timely deposits, reporting and automatic updates to AR systems through secure transmissions.

Our outsourced remittance service can be tailored to meet the unique business needs of healthcare organizations, utilities, telecommunications firms, manufacturers and distributors, property managers, government entities, retailers, health clubs, charities, and more!

Private-label opportunities also are available for banks that want to meet the needs of existing clients, or create new revenues, without making significant investments in lockbox processing infrastructure.

#### Meet your business needs

ibml sorts, extracts, digitizes, balances and deposits remittances per your needs. Any document received on your behalf can be digitized, including checks, invoices, envelopes and correspondence. And you can rest easy knowing our scalable services meet seasonal fluctuations or changing needs.

### Improve operational efficiency

ibml's outsourced remittance service processes any high-dollar or low-dollar business-to-business or consumer-to-business transaction, as well as any exceptions, regardless of the volume. Letting ibml manage your remittance processing frees your staff to focus on value-added receivables activities.

### Avoid costly capital investments

Declining check volumes are making it harder than ever to cost-justify the purchase of a new in-house remittance processing system. With ibml's outsourced remittance service, billers can leverage state-of-the-art technology without costly capital investments and ongoing maintenance fees.

## No need to change legacy systems

ibml's outsourced remittance service does not require changes to your existing systems or deposit relationships. We export payment and remittance information to any accounts receivable system via electronic file transmission. And we can make electronic deposits to any depository institution.

### **Enhance customer service**

ibml provides same-day deposits and electronic delivery of payment data, deposit information and images. Fast information delivery makes your company more agile, pro-active, and client-centric.

### **Ensure business continuity**

Billers with a single in-house remittance processing location – or multiple locations far apart – can leverage ibml's outsourced remittance service for business continuity and disaster recovery.

### Let's get started

ibml is ready to tailor our remittance service to the unique needs of your business.

To learn more, contact your ibml representative today or email CASinfo@ibml.com.

www.ibml.com Telephone: (205) 313-1366 © 2020 Imaging Business Machines, LLC. All rights reserved.